兗州煤業股份有限公司
YANZHOU COAL MINING COMPANY LIMITED

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1171)

ANNOUNCEMENT ON THE UNAUDITED MAJOR OPERATIONAL DATA OF THE FOURTH QUARTER OF 2020

This is a voluntary announcement made by Yanzhou Coal Mining Company Limited (the "**Company**").

According to the internal statistics compilation of the Company, the major operational data (unaudited) of the coal business and the coal chemicals business of the Company and its subsidiaries for the fourth quarter of 2020 is set out in the table below:

Unit: Ten kilotonne

	For the fourth quarter of			For the year of		
	2020	**2019**	**Increase/ decrease (%)**	**2020**	**2019**	**Increase/ decrease (%)**
I. Coal Business						
(i) Production volume of saleable coal	2,976	2,966	0.35	12,027	10,963	9.71
(ii) Sales volume of saleable coal	3,392	3,557	-4.64	14,630	12,748	14.76
Among which: sales volume of self-produced coal	2,856	2,929	-2.51	11,284	10,380	8.70
II. Coal Chemicals Business						
1. Methanol						
(i) Production volume	48	49	-0.83	182	176	3.48
(ii) Sales volume	51	46	11.76	186	175	6.60
2. Acetic acid						
(i) Production volume	29	28	2.09	107	103	3.81
(ii) Sales volume	19	19	-1.54	76	75	1.61
3. Ethyl acetate						
(i) Production volume	11	9	18.80	37	33	13.93
(ii) Sales volume	11	10	13.81	37	32	15.45
4. Crude liquid wax						
(i) Production volume	12	11	9.89	41	43	-3.68

(ii) Sales volume	13	10	28.65	41	43	-4.33

Note: The Company has completed the acquisition of assets including, among others, 49.315% equity interest of Shaanxi Future Energy Chemicals Co., Ltd. and 100% equity interest of Yankuang Lunan Chemical Co., Ltd. in December 2020. According to the Chinese Accounting Standards, such acquisition constitutes business combinations under common control. The Company has made retroactive adjustments to the major operational data for the year 2019.

As the operational data is influenced by various factors, including but not limited to the adjustment of the macroeconomic policy of the state, changes in domestic and overseas market conditions, seasonality, bad weather and disasters, equipment maintenance and safety inspection, the operational data for each quarter may differ substantially. The operational data are prepared in accordance with the Accounting Standards for Business Enterprises and the relevant explanations promulgated by the Minister of Finance of the People's Republic of China, and may be different from those disclosed in the interim reports and annual reports of the Company in accordance with the International Financial Reporting Standards. The operational data disclosed in periodical reports shall prevail if there is any discrepancy. Investors should be aware of the investment risks associated therewith.

By order of the Board
Yanzhou Coal Mining Company Limited
Li Xiyong
Chairman

Zoucheng, Shandong Province, the PRC
29 January 2021

As at the date of this announcement, the directors of the Company are Mr. Li Xiyong, Mr. Wu Xiangqian, Mr. Liu Jian, Mr. Zhao Qingchun, Mr. He Jing and Mr. Wang Ruolin, and the independent non-executive directors of the Company are Mr. Tian Hui, Mr. Zhu Limin, Mr. Cai Chang and Mr. Poon Chiu Kwok.