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克礦能源集團股份有限公司 YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01171)

ANNOUNCEMENT ON THE MAJOR OPERATIONAL DATA FOR THE FOURTH QUARTER OF 2024

This is a voluntary announcement made by Yankuang Energy Group Company Limited* (the "Company").

According to the internal statistics compilation of the Company, the major operational data of the coal business and the coal chemicals business of the Company and its subsidiaries for the fourth quarter of 2024 is set out in the table below:

Unit: Ten kiloton

	For the fourth quarter of			For the first quarter to the fourth quarter of						
	2024	2023	Increase / decrease (%)	2024	2023	Increase / decrease (%)				
I. Coal Business										
(i) Production volume of saleable coal	3,584	3,481	2.94	14,165	13,211	7.22				
(ii) sales volume of self- produced coal	3,283	3,267	0.52	12,906	12,097	6.68				
II. Coal Chemicals Business										
1. Methanol										
(i) Production volume	106.44	98.23	8.36	410.54	401.63	2.22				
(ii) Sales volume	101.89	94.23	8.13	394.10	395.46	-0.34				
2. Glycol										
(i) Production volume	11.59	11.18	3.68	40.11	36.01	11.37				
(ii) Sales volume	10.75	11.73	-8.36	39.36	39.08	0.72				
3. Acetic acid										
(i) Production volume	26.87	28.51	-5.77	104.04	113.94	-8.69				
(ii) Sales volume	19.87	19.59	1.44	74.30	73.84	0.62				
4. Ethyl acetate [©]										
(i) Production volume	5.89	10.54	-44.12	28.46	42.33	-32.78				

	For the fourth quarter of			For the first quarter to the fourth quarter of		
	2024	2023	Increase / decrease (%)	2024	2023	Increase / decrease (%)
(ii) Sales volume	6.00	10.61	-43.46	28.39	42.59	-33.34
5. Caprolactam [©]						
(i) Production volume	9.58	6.92	38.58	33.66	29.68	13.41
(ii) Sales volume	10.04	7.31	37.28	33.60	29.70	13.12
6. Polyformaldehyde						
(i) Production volume	1.78	1.89	-5.79	6.50	7.38	-11.92
(ii) Sales volume	1.76	1.93	-8.80	6.49	7.39	-12.16
7. Crude liquid wax [®]						
(i) Production volume	0.10	9.73	-98.92	28.78	16.19	77.72
(ii) Sales volume	1.34	9.46	-85.84	30.04	14.60	105.74
8. Full range liquid paraffin [®]						
(i) Production volume	11.61	-	-	11.61	-	-
(ii) Sales volume	11.10	ı	-	11.10	-	1
9. Naphtha®						
(i) Production volume	6.05	7.15	-15.37	23.34	25.57	-8.73
(ii) Sales volume	6.29	7.05	-10.84	23.50	25.40	-7.47
10. Urea						
(i) Production volume	21.24	16.62	27.76	71.57	59.12	21.05
(ii) Sales volume	20.11	16.89	19.07	66.42	61.55	7.91

Notes:

- 1. Yankuang Lunan Chemicals Co., Ltd. has actively responded to changes in the market environment and carried out flexible production, which affected year-on-year decrease in production and sales of ethyl acetate, causing year-on-year decrease in production and sales of ethyl acetate.
- 2. The system maintenance of the relevant equipment was conducted in the same period of the previous year and was in normal production during the reporting period, which affected year-on-year increase in production and sales of caprolactam, causing year-on-year increase in production and sales of caprolactam.
- 3. Shaanxi Future Energy Chemicals Company Limited has actively responded to changes in the market environment, carried out flexible production and continuously optimized its product structure, which affected changes in the production and sales of its chemical products, causing changes in year-on-year increase/decrease in production and sales of crude liquid wax, full range liquid paraffin and naphtha.
- 4. The production and sales volume set out in the table above were rounded, but the increase or decrease is calculated according to the original data before rounding.

As the operational data is influenced by various factors (including but not limited to the adjustment of the macroeconomic policy of the state, changes in domestic and overseas market conditions, seasonality, bad weather and disasters, equipment maintenance and safety inspection), the operational data for each quarter may differ substantially. The data contained in this announcement were prepared in accordance with Accounting Standards for Business Enterprises and the relevant regulations and explanations issued by the Ministry of Finance of the PRC and there are discrepancies in the interpretation of the interim reports and annual reports prepared in accordance with the International Financial Reporting Standards. The operational data disclosed in periodical reports shall prevail if there is any discrepancy. **Investors should be aware of the investment risks associated therewith.**

By order of the Board Yankuang Energy Group Company Limited* Li Wei

Chairman of the Board

Zoucheng, Shandong Province, the PRC 20 January 2025

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Peng Suping, Mr. Zhu Limin, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

^{*} For identification purpose only