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兗礦能源集團股份有限公司
YANKUANG ENERGY GROUP COMPANY LIMITED*
(A joint stock limited company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01171)

**PROPOSED ELECTION OF DIRECTORS OF
THE TENTH SESSION OF THE BOARD**

The resolution on nomination of directors (the “**Directors**”) of Yankuang Energy Group Company Limited*(the “**Company**”) for the tenth session of the board of Directors (the “**Board**”) of the Company was considered and approved at the 23rd meeting of the ninth session of the Board held on 28 April 2026. It was agreed that Mr. Li Wei, Mr. Wang Jiahong, Mr. Yue Guangsheng, Mr. Zhang Haijun, Mr. Li Shipeng and Mr. Huang Xiaolong were nominated as candidates for Directors for the tenth session of the Board of the Company, and it was agreed that Mr. Gao Jingxiang, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui were nominated as candidates for independent non-executive Directors for the tenth session of the Board, and China Securities Investor Services Centre Co., Ltd., in conjunction with Orient Securities Co., Ltd., Huatai-PineBridge Fund Management Co., Ltd. and E Fund Management Co., Ltd., has jointly nominated Mr. Li Weian as a candidate for the position of independent non-executive Director for the tenth session of the Board of the Company (together the “**Directors Candidates**”). The Directors Candidates will be proposed to the 2025 annual shareholders’ general meeting of the Company for election. The eligibility and independence of the candidates for independent non-executive Directors of the Company are subject to review by the Shanghai Stock Exchange and they may only be submitted for consideration at the 2025 annual shareholders’ general meeting once the review has been completed without objection. The term of service of the tenth session of the Board is three years, commencing from the date of the conclusion of the 2025 annual shareholders’ general meeting of the Company till the date of the expiration of the tenth session of the Board of the Company.

Reference is made to the Company’s announcement dated 28 April 2026 regarding the election of the employee representative director to the tenth session of the Board. The Company held the staff representatives’ meeting, at which Mr. Su Li was elected as the employee representative director to the tenth session of the Board, with effect from the date of the conclusion of the 2025 annual shareholders’

general meeting, and his term of office shall be the same as that of the tenth session of the Board of the Company.

The Board hereby announces that, due to the expiration of the term of the ninth session of the Board, effective from the date of the conclusion of the 2025 annual shareholders' general meeting, Mr. Liu Jian, a Director of the Company, will cease to serve as a Director and a member of the Strategy and Development Committee of the Company, and Mr. Liu Qiang will cease to hold the position as a Director of the Company. The Board further announces that, effective from the date of the conclusion of the 2025 annual shareholders' general meeting, Mr. Zhu Limin will cease to serve as an independent non-executive director of the Company, as well as a member of the Audit Committee, head of the Remuneration Committee, member of the Strategy and Development Committee, and member of the Sustainable Development Committee. This is because his consecutive service as an independent non-executive director of the Company will reach six years, which exceeds the maximum consecutive term of six years for independent directors as required under the Administrative Measures for the Independent Directors of Listed Companies.

Mr. Liu Jian, Mr. Liu Qiang and Mr. Zhu Limin confirmed that they had no disagreement with the Board and no matter relating to their resignations was required to be brought to the attention of the Hong Kong Stock Exchange Limited (the “**Stock Exchange**”) and the shareholders of the Company (the “**Shareholders**”). The Board would like to take this opportunity to express its sincere gratitude to Mr. Liu Jian, Mr. Liu Qiang and Mr. Zhu Limin for their contribution to the Company during their respective terms of service.

For the details of the Directors Candidates, please refer to Appendix I to this announcement.

Subject to the Shareholders' approval for their respective appointment, each of the above appointed Directors will enter into a service contract with the Company commencing from the date of the conclusion of the 2025 annual shareholders' general meeting of the Company till the date of the expiration of the tenth session of the Board of the Company.

As at the date of this announcement and save as disclosed in this announcement, each of Mr. Li Wei, Mr. Wang Jiahong, Mr. Yue Guangsheng, Mr. Zhang Haijun, Mr. Li Shipeng, Mr. Huang Xiaolong, Mr. Li Weian, Mr. Gao Jingxiang, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui has confirmed: (i) he or she did not hold any directorships in any public companies the securities of which were listed on any securities market in Hong Kong and/or overseas in the past three years, nor hold any other major appointment or professional qualification; (ii) he or she did not hold any other position with the Company or its subsidiaries; (iii) he or she did not have any interests in the shares or securities of the Company

within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) he or she did not have any other relationship with other current directors, senior management or substantial or controlling Shareholders of the Company.

The remuneration of Mr. Li Wei, Mr. Wang Jiuhong, Mr. Yue Guangsheng, Mr. Zhang Haijun, Mr. Li Shipeng, Mr. Huang Xiaolong, Mr. Li Weian, Mr. Gao Jingxiang, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui as Directors will be determined at the shareholders' general meeting of the Company with reference to the articles of association of the Company, together with the recommendations provided by the Remuneration Committee of the Board in accordance with its terms of reference, and considering (among others) their respective responsibilities, experience and the prevailing market conditions. For details of their remuneration, please refer to the annual reports to be published by the Company in due course.

As at the date of this announcement, saved as disclosed above, there are no other matters in relation to the appointment of Mr. Li Wei, Mr. Wang Jiuhong, Mr. Yue Guangsheng, Mr. Zhang Haijun, Mr. Li Shipeng, Mr. Huang Xiaolong, Mr. Li Weian, Mr. Gao Jingxiang, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui as the Directors of the Company that need to be brought to the attention of the Shareholders of the Company nor is there any other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**"). Each of Mr. Li Weian, Mr. Gao Jingxiang, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui have confirmed that he or she had satisfied the requirements pursuant to Rule 3.13 of the Listing Rules in relation to independence. The Company is of the view that according to all rules in relation to independence pursuant to the Listing Rules, Mr. Li Weian, Mr. Gao Jingxiang, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui are independent persons.

A notice together with the circular containing (among others) the details of the proposed appointment of the Directors of the Company and the convening of the 2025 annual shareholders' general meeting of the Company will be published in due course.

By order of the Board
Yankuang Energy Group Company Limited*
Li Wei
Chairman of the Board

Zoucheng, Shandong Province, the PRC
28 April 2026

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Wang Jiuhong, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Zhu Limin, Mr. Gao Jingxiang, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

** For identification purpose only*

Appendix I Details of Director Candidates

Mr. Li Wei, born in September 1966, is a research fellow in engineering technology applications and holds a doctoral degree in engineering. Currently, Mr. Li Wei serves as the Chairman of the Company, the Secretary of the CPC Shandong Energy Group Company Limited Committee and Chairman of Shandong Energy Group Co., Ltd. Mr. Li Wei joined the predecessor company in 1988, took office as the Vice General Manager of Baodian coal mine of the former Yankuang Group in December 1996 and was appointed as the Director of Restructuring Division of Strategic Resource Development Department of Yankuang Group in May 2002. In September 2002, he was appointed as the Secretary of the CPC Xilin Neng Hua Committee, Chairman and General Manager of Xilin Neng Hua Co., Ltd. Mr. Li Wei started to preside overall works at Baodian Coal Mine of the Company in March 2004 and later became the Deputy Secretary of the CPC Baodian Coal Mine Committee and the General Manager of Baodian Coal Mine of the Company in September 2004. He became the Deputy Secretary of the CPC Nantun Coal Mine Committee and the General Manager of Nantun Coal Mine of the Company, Deputy Chief Engineer and Deputy Director of the Safety Supervision Bureau of Yankuang Group in August 2007 and August 2009 successively. Mr. Li Wei took positions as the Vice General Manager and Director of the Safety Supervision Bureau of Yankuang Group in April 2010, and was employed as Deputy Secretary of the CPC Yankuang Committee, Director and General Manager of Yankuang Group in May 2015. He was promoted as the Vice Chairman of the Board of the Company in June 2016, the Deputy Secretary of the CPC Hualu Holdings Committee, Director and General Manager of Hualu Holdings Co., Ltd. in August 2020 and the Secretary of the CPC Shandong Energy Group Company Limited Committee and the Chairman of Shandong Energy in June 2021. In August 2021, Mr. Li Wei took the position as the Chairman of the Company. Mr. Li Wei graduated from University of Science and Technology Beijing.

As at the date of this announcement, Mr. Li Wei was interested in 19,500 shares of the Company, representing approximately 0.0002% of the entire issued share capital of the Company as at the date of this announcement, within the meaning of Part XV of the Securities and Futures Ordinance (the “SFO”).

Wang Jiuhong, born in June 1976, a Chief Senior Engineer with a bachelor’s degree in engineering, is the Secretary of the CPC Yankuang Energy Committee, the Director and the General Manager of the Company. Mr. Wang was appointed as the Chief Engineer of Nantun Coal Mine in September 2014, the Secretary of the Party Branch and the General Manager of Anyuan Coal Mine of Yanzhou Coal Ordos Neng Hua Co., Ltd. in December 2016, and the Deputy Director of the Production Technology Department and the Deputy Director of Ventilation and Disasters Prevention Department of the Company in October 2017. He was appointed as Party Branch Secretary, the Executive Director and the General Manager of Ordos Zhuanlongwan Coal Co., Ltd. in September 2018, the Vice General Manager of Yanzhou Coal Ordos Neng Hua Co., Ltd. and the Party Secretary, Director and the General Manager of Inner Mongolia Haosheng Coal Mining Company Limited in December 2020. In November 2021, Mr.

Wang JiuHong took positions as the Party Secretary and the General Manager of Yanzhou Coal Ordos Neng Hua Co., Ltd., and the Chairman of Inner Mongolia Haosheng Coal Mining Company Limited. In June 2022, he became the Director of Inner Mongolia Haosheng Coal Mining Company Limited. In October 2022, he became the Vice General Manager of the Company and took positions as the Party Secretary, Chairman and General Manager of Yankuang Energy (Ordos) Company Limited and served as the Party Secretary and Chairman of Inner Mongolia Mining (Group) Co., Ltd. In December 2022, Mr. Wang became a member of the CPC Committee of the Company. In May 2023, Mr. Wang started to serve as the Secretary of the CPC Committee and the Chairman of Yankuang Energy (Ordos) Company Limited. In November 2024, Mr. Wang became the Secretary of the CPC Committee and the General Manager of the Company. In May 2025, Mr. Wang became the Director of the Company. Mr. Wang graduated from Hebei University of Engineering.

Mr. Wang JiuHong has served as a director of Yancoal Australia Limited, a subsidiary of the Company, since February 2025.

As at the date of this announcement, Mr. Wang JiuHong was interested in 235,560 shares of the Company, representing approximately 0.0024% of the entire issued share capital of the Company as at the date of this announcement, within the meaning of Part XV of the SFO.

Yue Guangsheng, born in April 1972, is a senior economist. Currently, he serves as General Counsel, Chief Compliance Officer, Head of the Legal and Compliance Department, and Director of the Lawyer Center at Shandong Energy Group Company Limited. Mr. Yue joined the predecessor company in 1991. In October 2015, he was appointed Deputy General Counsel and Deputy Chief Economist of Yankuang Guizhou Neng Hua Company Limited. In June 2018, he was appointed Director of the Legal Affairs Center (Lawyer Center) of Yankuang Group Company Limited. In August 2020, he was appointed Director of the Legal Affairs Center (Lawyer Center) of Shandong Energy Group Company Limited. In March 2022, he was appointed Deputy General Counsel of Shandong Energy Group Company Limited. In April 2024, he was appointed General Counsel of Shandong Energy Group Company Limited. In August 2024, he was appointed Head of the Legal and Compliance Department and Director of the Lawyer Center of Shandong Energy Group Company Limited. In May 2025, he was appointed Chief Compliance Officer of Shandong Energy Group Company Limited. Mr. Yue graduated from Shandong University.

Zhang Haijun, born in December 1973, is a senior accountant, a Director of the Company and the Deputy Chief Economist and director of the Strategic Planning Department of Shandong Energy Group Company Limited. Mr. Zhang joined the predecessor company in 1996. In December 2013, he was appointed as the deputy director of the Finance Department (presiding over the work) of the Electro-Aluminum Branch of Yankuang Group Co. Ltd. In November 2014, he started to serve as the Director of

Finance Department of the Electro-Aluminum Branch of Yankuang Group Co. Ltd. In November 2015, he started to serve as CFO and General Legal Consultant of the same company. He started to serve as the Director of the Investment Development Department and Director of the Decision-making Consultation Center at the Former Yankuang Group in May 2018 and the Director of the Investment Development Department of Shandong Energy Group Company Limited in August 2020. Mr. Zhang became the Director of the Development Planning Department of Shandong Energy Group Company Limited in May 2022. Mr. Zhang was appointed as the Director of the Strategic Planning Department of Shandong Energy Group Company Limited since August 2024 and the Deputy Chief Economist of Shandong Energy Group Company Limited since January 2025. Mr. Zhang started to serve as a Director of the Company in June 2023. Mr. Zhang graduated from the CPC Shandong Provincial Party School.

Li Shipeng, born in February 1978, is a senior accountant (top grade) and holds a master degree in engineering. Currently, he serves as Director of the Financial Management Department at Shandong Energy. Mr. Li joined the Company in 2000. In November 2017, he was appointed Chief Accountant of the Financial Management Department at Yankuang Group Company Limited. In January 2020, he was appointed Deputy Director (in charge of operations) of the Financial Management Department at Yankuang Group Company Limited. In August 2020, he was appointed Director of the Financial Management Department of Shandong Energy. In June 2020, he was appointed as a Supervisor of the Company. In August 2021, he was appointed Vice Chairman of the Company's Board of Supervisors. In June 2023, he was appointed Chairman of the Company's Board of Supervisors. Mr. Li graduated from China University of Petroleum.

Mr. Li Shipeng started to serve as a Director of Shandong Energy Group Finance Co., Ltd., a subsidiary of the Company, in November 2021.

Huang Xiaolong, born in November 1977, a Chief Senior Economist, Master of Law, is the Director and Secretary to the Board of the Company. Mr. Huang joined the predecessor company in 1999. Mr. Huang became the Securities Affairs Representative of the Company in 2006. In 2008 and 2012, he took office as the Deputy-Director-Level Secretary to the Board Secretariat of the Company and the Deputy Director of the Board Secretariat successively. He served as the Director of the former Shandong Energy Equity Reform and Restructuring Office in 2013, and a Standing-Director of the Board Secretariat of Shandong Energy Group Company Limited in August 2020. In July 2021 and August 2021, he became the Secretary to the Board of the Company and a Director of the Company successively. Mr. Huang graduated from the University of International Business and Economics.

Mr. Huang Xiaolong has served as a director of Yancoal International (Holding) Company Limited, a subsidiary of the Company, since November 2022; as a director of Yancoal Australia Limited, a subsidiary

of the Company, since May 2023; and as a director of Yankuang Xinjiang Neng Hua Company Limited, a subsidiary of the Company, since October 2023.

As at the date of this announcement, Mr. Huang Xiaolong was interested in 412,000 shares of the Company, representing approximately 0.0041% of the entire issued share capital of the Company as at the date of this announcement, within the meaning of Part XV of the SFO.

Li Weian, born in January 1957, holds a Doctorate in Management and a Doctorate in Economics, serves as a doctoral supervisor, and receives the State Council Special Government Allowance. Mr. Li's main research focus is corporate governance. He has served as the convenor of the Discipline Evaluation Group of the Academic Degrees Committee of the State Council, President of Dongbei University of Finance and Economics, President of Tianjin University of Finance and Economics, and Vice President of the Society of Management Science and Engineering of China. He is currently a Professor at the Institute of Modern Management at Nankai University, Editor-in-Chief of Nankai Business Review International, a Chair Professor at Nankai University, and Vice Chairman of the Academic Advisory Committee of the China Association for Public Companies. He serves as an independent director of Hengfeng Bank and Qingdao Rural Commercial Bank. Mr. Li graduated from Nankai University and Keio University in Japan.

Gao Jingxiang, born in April 1960, holds a doctoral degree in engineering and is a doctoral supervisor entitled to the special government allowance granted by the State Council. He is an independent Director of the Company. Mr. Gao focuses his studies on mine surveying and intelligent mapping. Mr. Gao was the deputy director of the Mining Department, the Party Secretary of the School of Environment and Spatial Informatics, the head of Academic Department, and the executive vice president of the Graduate School at China University of Mining and Technology. Mr. Gao is currently the deputy director of the Academic Committee, the director of Teaching Advisory Board and the Undergraduate Teaching Consultant of China University of Mining and Technology, a member of International Society for Mine Surveying (ISM)- Commission 1, a member of the Engineering Competency Assessment Committee of the Chinese Society of Engineers (undertaking the tasks of the international accreditation of engineers), a member of the Higher Education Surveying and Mapping Teaching Advisory Board, Ministry of Education, a member of the Surveying, Mapping and Geoinformation Accreditation Commission of China Engineering Education Accreditation Association, and the executive director of the National Higher Education Teaching Research Association. Since May 2025, he has served as an independent Director of the Company. Mr. Gao graduated from China University of Mining and Technology.

Woo Kar Tung, Raymond, born in June 1969, holds a bachelor's degree in Commerce, and serves as a fellow member of the Hong Kong Institute of Certified Public Accountants, a member of CPA Australia and an independent director of the Company. Mr. Woo used to work as a certified public accountant in Arthur Andersen & Co. in Hong Kong, and take positions in the investment banking departments of ING,

CITIC Securities and Credit Suisse, and was an Independent Director of Huaneng New Energy Company Limited, Tie Jiang Spot Limited and Yuanda China Holdings Limited. Mr. Woo is currently an independent director of SMIT Holdings Limited, and in June 2023, he was appointed as an Independent Director of the Company. Mr. Woo graduated from the University of New South Wales, Australia.

Zhu Rui, born in February 1975, holds a doctoral degree in business administration and is an Independent Director of the Company. Ms. Zhu was previously an associate professor at the University of British Columbia in Canada and an assistant professor at Rice University in the United States. Ms. Zhu currently serves as a professor of marketing at Cheung Kong Graduate School of Business and the director of the ESG and Social Innovation Research Center, and is an Independent Director of Jiumaojiu International Holdings Co., Ltd. and ATRenew (ATRenew Inc, a company listed on the New York Stock Exchange), and in June 2023, she became an Independent Director of the Company. Ms. Zhu graduated from the University of International Business and Economics and the University of Minnesota.