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兗礦能源集團股份有限公司

YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01171)

ANNOUNCEMENT

PROVISION OF FINANCING GUARANTEE TO THE COMPANY'S SUBSIDIARIES AND GRANTING OF AUTHORIZATION TO YANCOAL AUSTRALIA AND ITS SUBSIDIARIES TO PROVIDE GUARANTEE FOR THE DAILY OPERATION OF THE SUBSIDIARIES OF YANKUANG ENERGY IN AUSTRALIA

This announcement is made pursuant to the disclosure obligations under Part XIVA of the Securities and Futures Ordinance and Rule 13.09(2)(a) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

I. General Overview of the Authorization of Guarantee

(1) General Overview of the Authorization of Guarantee

1. In order to reduce financing costs of its Subsidiaries and to ensure that the normal operation funding needs of its Subsidiaries can be satisfied, Yankuang Energy Group Company Limited* (the “**Company**” or “**Yankuang Energy**”) submit to the shareholders’ general meeting for authorizing the provision of financing guarantee by the Company and its controlled subsidiaries to the controlled subsidiaries and invested companies of Yankuang Energy (the “**Subsidiaries**”) for a total amount not exceeding USD3 billion or

its equivalents (provision of guarantees to the Subsidiaries shall abide by regulations in relation to state-owned assets supervision), which includes the provision of USD1.5 billion in guarantees for the Guaranteed Parties with an asset liability ratio of more than 70%, and the provision of USD1.5 billion in guarantees for the Guaranteed Parties with an asset liability ratio of less than 70%.

2. In order to meet the normal operational needs Yankuang Energy's subsidiaries in Australia (the "**Australian Subsidiaries**"), Yancoal Australia Limited ("**Yancoal Australia**") and its controlled subsidiaries need to provide guarantees for a total amount of not more than AUD1.65 billion to the Australian Subsidiaries for their daily operations, which includes the provision of AUD0.3 billion in guarantees for the Guaranteed Parties with an asset liability ratio of more than 70%, and the provision of AUD1.35 billion in guarantees for the Guaranteed Parties with an asset liability ratio of less than 70%. With reference to the common practice of the daily operations of operating companies in Australia, the relevant parties often provide guarantees to the subsidiaries when business operation happens. The guarantees for operation concerned include the provision of guarantee by Yancoal Australia and its subsidiaries to the Australian Subsidiaries. Such guarantees are mainly made in the form of bank guarantee.

(2) Details of the authorization of guarantee

1. To approve the provision of financing guarantee by Yankuang Energy and its controlled subsidiaries to the Subsidiaries for an amount not exceeding USD3 billion or its equivalents, which includes the provision of USD1.5 billion in guarantees for the Guaranteed Parties with an asset liability ratio of more than 70%, and the provision of USD1.5 billion in guarantees for the Guaranteed Parties with an asset liability ratio of less than 70%.

2. To approve the provision of guarantees for not more than AUD1.65 billion by Yancoal Australia and its controlled subsidiaries to the Australian Subsidiaries for their daily operations, which includes the provision of AUD0.3 billion in guarantees for the Guaranteed Parties with an asset liability ratio of more than 70%, and the provision of

AUD1.35 billion in guarantees for the Guaranteed Parties with an asset liability ratio of less than 70%.

3. To approve the granting of authorization to any one of the directors (the “**Directors**”) of the board (“**Board**”) of the Company to deal with matters in relation to the aforesaid financing guarantees in accordance with the relevant laws and regulations. Such matters include but are not limited to the following:

(1) to determine the appropriate subsidiaries which will be provided with the guarantees based on the financing needs;

(2) to determine the exact terms and conditions of the guarantee agreements, which include but are not limited to the amount, term, scope and method of guarantee; and executing the guarantee agreement(s) involved and other relevant legal documents; and

(3) to deal with the filing and reporting of documents and information in respect of the guarantee(s) and other relevant matters.

4. The aforementioned authorization shall become valid on the date of the conclusion of the 2025 annual general meeting until the date of conclusion of the next general meeting of the Company, except where the circumstances require the person so authorized to exercise his/her rights after the expiry of the term of authorization in relation to any contracts, agreements or decisions regarding the financing guarantees that have been made within the term of authorization.

(3) Internal decision-making procedures for the authorization of guarantee

The “Proposal in relation to provision of financing guarantee to the Company’s Subsidiaries and granting of authority to Yancoal Australia and its subsidiaries to provide guarantees for the daily operation of the subsidiaries of Yankuang Energy in Australia” was considered and approved at the twenty-second meeting of the ninth session of the Board held on 27 March 2026, and will be submitted to the 2025 annual general meeting for consideration and approval.

II. Basic Information of the Guaranteed Parties

For the basic information of the Guaranteed Parties, please refer to Appendix 1 – Basic information of the Company’s Subsidiaries which are proposed to be guaranteed, Appendix 2 – Basic information of the subsidiaries of Yancoal Australia which are proposed to be guaranteed and Appendix 3 – Basic information of the subsidiaries of Yancoal International (Holding) Company Limited which are proposed to be guaranteed.

III. Contents of the Guarantee Agreement and Guaranteed Parties

As of the date of this announcement, the Company has not entered into any guarantee agreement. The Company will strictly fulfil its obligations in relation to the guarantees based on the arrangements of the financing activities and the actual circumstances facing the Company during the term of the authorization in accordance with the authorization by the shareholders at the general meeting.

IV. Opinion of the Board

The Board of the Company are of the view that the matters in relation to the provision of financing guarantee by Yankuang Energy and its controlled subsidiaries to the Subsidiaries and the granting of authorization to Yancoal Australia and its controlled subsidiaries to provide guarantees for the daily operation of the Australian Subsidiaries meet the operational development needs of the Company and the Subsidiaries; the provision of guarantees by Yancoal Australia and its controlled subsidiaries to the Australian Subsidiaries is for the daily operational needs and in compliance with the laws and regulations and the local operating practice in Australia. As the abovementioned Guaranteed Parties are all the Subsidiaries of Yankuang Energy, the Company therefore believes that the risk arising from the guarantees can be effectively controlled and prevented, and that the guarantees will not be detrimental to the interests of the Company and its shareholders as a whole.

V. Number of Cumulative External Guarantees and Overdue Guarantees

As at 31 December 2025, the accumulative balance of the external guarantees provided by the Company and its controlled subsidiaries was RMB 9.247 billion in aggregate, representing 9.20% of the audited net assets attributable to the parent company of RMB100.48 billion of the Company for the year 2025.

VI. Document Available for Inspection

The resolutions passed at the twenty-second meeting of the ninth session of the Board of the Company.

By order of the Board
Yankuang Energy Group Company Limited*
Li Wei
Chairman of the Board

Zoucheng, Shandong Province, the PRC
27 March 2026

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Wang JiuHong, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Zhu Limin, Mr. Gao Jingxiang, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

** For identification purpose only*

Appendix 1

Basic information of the Company's Subsidiaries which are proposed to be guaranteed

Unit: RMB100 million

No	Name of company	Place of registration	Registered capital	Percentage of shareholding	Main business scope	31 December 2025						Year 2025	
						Total assets	Total liabilities	Net assets	Debt/asset ratio	Current liabilities	Bank loans	Operating income	Net profit
1	Yancoal Australia Ltd.	Australia	AUD6.219 billion	62.26%	Coal mining and sales of coal	570.87	147.16	423.70	25.78%	67.17	0.00	271.39	20.35
2	Yancoal International (Holding) Co., Ltd.	Hong Kong	USD689 million	100%	Foreign investment, development of mining technology, transfer and consulting services, import and export trade	201.00	141.99	59.01	70.64%	110.57	4.57	36.23	3.55
3	Yankuang Ruifeng International Trade Co., Ltd.	Qingdao, Shandong	2	51%	International trade, carrying trade, import and export of self-operated commodities	29.32	24.92	4.40	85.00%	24.77	5.89	31.18	0.40
4	Yancoal Wanfu Energy Co., Ltd.	Heze, Shandong	6	(90% held by Yanmei Heze Neng Hua Company Limited)	Coal mining, washing and preparation; sale of coal and by-products	128.85	123.36	5.49	95.74%	29.74	10.00	16.37	3.26
5	Shaanxi Future Energy Co., Ltd.	Yulin, Shaanxi	54	73.97%	Sale of coal and products and production and sale of chemical products	363.88	46.95	316.93	12.90%	21.02	12.00	126.98	44.41

6	Shaanxi Jingshen Railway Co., Ltd	Yulin, Shaanxi	62	(4% held by Shaanxi Future Energy Co., Ltd.)	Railway construction and transportation	137.75	76.99	60.77	55.89%	12.89	64.10	24.99	4.69
7	Inner Mongolia Rongxin Chemicals Co., Ltd.	Ordos, Inner Mongolia	50	100%	R&D, production and sales of chemical products	95.17	33.39	61.78	35.08%	15.59	0.00	54.30	9.19
8	Inner Mongolia Mining (Group) Co., Ltd.	Hohhot, Inner Mongolia	69.97	51%	Investment and management of mineral assets, sale and import and export of mineral products	438.47	314.83	123.64	71.80%	149.28	6.49	46.35	5.45
9	Yankuang (Xinghe) Molybdenum Co., Ltd.	Hohhot, Inner Mongolia	4	(100% held by Inner Mongolia Mining)	Investment and asset management, mining rights management	22.52	2.12	20.40	9.40%	2.12	0.00	0.00	-0.15
10	Inner Mongolia Boyintai Coal Co., Ltd.	Ordos, Inner Mongolia	30	(100% held by Inner Mongolia Mining)	Coal mining, washing and preparation	7.05	0.03	7.02	0.44%	0.03	0.00	0.00	0.04
11	Shandong Lilou Coal Industry Co., Ltd.	Heze, Shandong	6.44	(100% held by Luxi Mining)	Coal mining, construction work, subcontracting of construction labour, etc.	114.08	67.77	46.31	59.41%	32.21	4.57	15.16	0.90
12	Xinwen Mining Group (Yili) Energy Development	Yili, Xinjiang	10	(100% held by Xinjiang Energy & Chemical)	Coal mining, etc.	71.43	80.09	-8.66	112.13%	15.67	29.98	7.65	0.16

Co., Ltd.													
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Note: The Subsidiaries which are proposed to be guaranteed include, but are not limited to, the above-mentioned entities.

Appendix 2

Basic information of the subsidiaries of Yancoal Australia which are proposed to be guaranteed

Unit: AUD100 million

Name of company	Place of registration	Registered capital	Percentage of shareholding	Main business scope	31 December 2025						Year 2025	
					Total assets	Total liabilities	Net assets	Debt/asset ratio	Current liabilities	Bank loans	Operating income	Net profit
Ashton Joint Venture	New South Wales	N/A	100%	Coal mining, washing and preparation	6.33	2.58	3.74	40.86%	0.56	0.00	0.55	-1.11
Austar Coal Mine Pty Limited	Victoria	AUD 64,000,000	100%	Coal mining, washing and preparation	1.03	4.59	-3.56	447.32%	0.83	0.00	0.04	-0.16
Moolarben Joint Venture Company	N/A	N/A	98.75%	Coal mining, washing and preparation	32.73	3.86	28.87	11.79%	1.94	0.00	22.15	2.40
Yancoal Resources Limited	New South Wales	AUD 444,712,130	100%	Intermediate holding company	6.81	0.15	6.66	2.20%	0.14	0.00	0.21	-0.01
Yarrabee Coal Company Pty Ltd.	Queensland	AUD 92,080	100%	Coal mining, washing and preparation	8.07	4.55	3.53	56.30%	1.13	0.00	5.86	-0.44
Hunter Valley Operation Joint Venture	New South Wales	N/A	51%	Coal mining, washing and preparation	26.78	7.04	19.73	26.30%	2.52	0.00	11.34	1.30
Mount Warkworth Associate	New South Wales	N/A	84.472%	Coal mining, washing and preparation	24.40	4.84	19.56	19.82%	1.39	0.00	16.23	4.78

Mount Thorley Associate	New South Wales	N/A	80.00%	Coal mining, washing and preparation	5.45	1.25	4.20	22.94%	0.44	0.00	4.04	0.15
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Note: The Australian Subsidiaries which are proposed to be guaranteed include, but are not limited to, the above-mentioned entities.

Appendix 3

Basic information of the subsidiaries of Yancoal International (Holding) Company Limited which are proposed to be guaranteed

Unit: AUD100 million

Guaranteed company	Place of registration	Registered capital	Percentage of shareholding	Main business scope	31 December 2025						Year 2025	
					Total assets	Total liabilities	Net assets	Debt/asset ratio	Current liabilities	Bank loans	Revenue	Net profit
Athena Joint Venture Company	Non-legal person joint venture company	N/A	51%	Exploration	0.002	0.002	0.0001	94.96%	0.002	0.00	0.0000	0.0009
Premier Coal Limited	Western Australia	AUD 3,885,679	100%	Coal mining, washing and preparation	2.85	1.64	1.2079	57.59%	0.699	0.00	3.0389	0.2371
Syntech Resources Pty Ltd.	New South Wales	AUD 64,826.90	100%	Coal mining, washing and preparation	2.49	1.56	0.9250	62.81%	0.451	0.00	3.7224	-0.0606
Wilpeena (Holding) Ltd	Victoria	AUD 3,457,382	100%	Exploration	0.16	0.05	0.1086	33.44%	0.006	0.00	0.0000	-0.0001

Note: The data in the table above has been rounded, and the asset-liability ratio is calculated from the original data before rounding. The subsidiaries of Yancoal International (Holding) Company Limited which are proposed to be guaranteed include, but are not limited to, the above-mentioned entities.