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兗礦能源集團股份有限公司
YANKUANG ENERGY GROUP COMPANY LIMITED*

(A joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01171)

INSIDE INFORMATION

**ANNOUNCEMENT ON TRANSACTION RESULTS IN
RELATION TO TRANSFER OF 100% EQUITY
INTERESTS IN A WHOLLY-OWNED SUBSIDIARY
THROUGH PUBLIC TENDER**

This announcement is published by Yankuang Energy Group Company Limited* (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities (the “**Hong Kong Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) and the Inside Information Provisions (as defined in the provisions under the Hong Kong Listing Rules) of Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

I. Overview of Transaction

Reference is made to the inside information announcement of the Company dated 1 February 2026 in relation to the transfer of 100% equity interests in a wholly-owned subsidiary through public tender (the “**Announcement**”). Pursuant to the announcement, upon consideration and approval by the general manager’s office meeting, Yankuang Energy (Ordos) Company Limited (“**Ordos Company** ”), a wholly-owned subsidiary of the Company, transferred 100% equity interests in Inner Mongolia Xintai Coal Company Limited* (內蒙古鑫泰煤炭有限公司) (“**Xintai**”) through public tender (the “**Equity Transfer**”) on Shandong Property Right Exchange Center Company Limited (“**Shandong Property Right Exchange Center**”).

According to the valuation report issued by China Enterprise Appraisals Co., Ltd., the total equity value of Xintai's shareholders is RMB 623.5409 million, with a transfer price of RMB 670.01 million. Shandong Property Right Exchange Center organized an online bidding session on 30 January 2026.

II. Progress of the Public Tender

According to the “Result Notice” issued by Shandong Property Rights Exchange Center for this Equity Transfer, the transferee was Ordos Wulan Coal (Group) Co., Ltd.(鄂爾多斯市烏蘭煤炭（集團）有限責任公司), with a transaction price of RMB 3,050.01 million. On 6 March 2026, the transferor, Yankuang Energy (Ordos) Co., Ltd., and the transferee formally entered into the Property Rights Transaction Contract (“Property Rights Transaction Contract”).

III. Information on the counterparty

(1) Corporate Name: Ordos Wulan Coal (Group) Co., Ltd.(鄂爾多斯市烏蘭煤炭（集團）有限責任公司)

(2) Unified Social Credit Code: 91150627733286675H

(3) Legal Representative: Liang Yaoyi

(4) Registered Capital: RMB 201.8 million

(5) Registered Address: North of Kehan Road, Azhen Town, Yijinhuluo Qi, Ordos City, Inner Mongolia Autonomous Region

(6) Business Scope: Coal production, washing, processing, sales (limited to branch operations), etc.

Upon public inquiry, the transferee is not listed as a dishonest judgement debtor.

IV. Main Contents of Property Rights Transaction Contract

Transferor: Yankuang Energy (Ordos) Co., Ltd.(兗礦能源（鄂爾多斯）有限公司)

Transferee: Ordos Wulan Coal (Group) Co., Ltd.(鄂爾多斯市烏蘭煤炭（集團）有限責任公司)

Transfer Subject: 100% equity interest in Xintai

Transfer Price: RMB 3,050.01 million

Payment Method: The Transferee shall pay the transfer price to the Transferor via a one time payment. (The Transferee shall remit the transfer price to the transaction fund settlement account opened by Shandong Property Right Exchange Center at a bank within five business days from the effective date of

Property Rights Transaction Contract. Shandong Property Right Exchange Center shall then disburse the funds to the Transferor.)

Completion of Transfer: Completion of equity registration transfer shall occur within two business days after issuance of the property rights transaction certificate by Shandong Property Right Exchange Center and completion of state-owned property rights registration changes.

Debts and staff settlement: This transaction does not involve staff settlement. All debts and liabilities under Xintai shall be assumed by the Transferee.

Breach of Contract Liability: Any party breaching the contract shall bear liability for breach. If such breach causes losses to the other party, the breaching party shall also bear liability for compensation. In the event that the Transferee fails to pay the transfer price by the due date or the Transferor fails to ensure the cessation of mining operations at the subject coal mine as agreed, the breaching party shall pay liquidated damages on a daily basis as stipulated in the Property Rights Transaction Contract.

V. Impact on the Company

(1) Upon completion of this transaction, the Company will no longer hold any equity interests in Xintai, and Xintai will be excluded from the Company's consolidated financial statements.

(2) This transaction is expected to have a significant positive impact on the Company's net profit attributable to shareholders of the parent company for the year 2026, the specific amount of which shall be subject to the audited financial data.

VI. Relevant Risk Warning

(1) The subsequent stages of this transaction involve the full transfer of the transfer price, the registration of state-owned property rights changes, business registration changes, transfer of target company's assets and documents. There exists uncertainty regarding the successful completion of the transaction.

(2) Prior to the public tender, Xintai's production and operations were under custody by a third-party, of which period shall extend until the day following the issuance of the property transaction certificate by Shandong Property Right Exchange Center. The winning bidder in this transaction is not the current trustee, posing risks of potential disruptions in the transition of custodian. This situation creates a risk of default by the Company.

(3) The Company's share price may be influenced by various factors, such as macroeconomic conditions, industry policies, and market price fluctuations. Investors are advised to exercise caution in decision-making and remain mindful of investment risks.

Shareholders and potential investors should note that the ultimate completion of the Transaction through Public Tender remains subject to certain uncertainties. The Company shall fulfil its

information disclosure obligations in a timely manner as developments unfold. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
Yankuang Energy Group Company Limited*
Li Wei
Chairman of the Board

Zoucheng, Shandong Province, the PRC
6 March 2026

As at the date of this announcement, the Directors of the Company are Mr. Li Wei, Mr. Wang Jiuhong, Mr. Liu Jian, Mr. Liu Qiang, Mr. Zhang Haijun, Mr. Su Li and Mr. Huang Xiaolong, and the independent non-executive Directors of the Company are Mr. Zhu Limin, Mr. Gao Jingxiang, Mr. Woo Kar Tung, Raymond and Ms. Zhu Rui.

** For identification purpose only*